

FUND 591

PUBLIC SCHOOL HEALTH AND FLEXIBLE BENEFITS

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2001 Advertised Budget Plan, as approved by the Board of Supervisors on April 24, 2000:

- The Board of Supervisors made no changes to the FY 2001 Advertised Budget Plan. It should be noted that the FY 2001 Adopted Budget Plan reflects the Fairfax County School Board's Advertised Budget adopted on February 10, 2000. Final action on the Fairfax County School Board's FY 2001 Approved Budget was taken on May 25, 2000 and will be incorporated in the FY 2000 Carryover Review.
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County Executive Proposed FY 2001 Advertised Budget Plan



Agency Overview

The Health and Flexible Benefits Fund is a self-insurance fund that provides for health care costs for employees electing the Health Choice managed care program, and payment of eligible health care and dependent care expenses for employees participating in the flexible spending account program. The Health Choice plan is a managed health care plan administered by the Prudential Insurance Company. Employee and employer contributions to the Health Choice Plan are deposited in this fund and employee claim costs and administrative expenses are paid from this fund. FY 2001 expenditures are estimated at \$51,941,999.

It should be noted that the following fund statement reflects the FY 2001 Fairfax County Public Schools Superintendent's Proposed Budget. Adjustments to this fund, adopted by the Fairfax County School Board on February 10, 2000, will be discussed in the Overview Volume of the FY 2001 Advertised Budget Plan.

FUND 591

PUBLIC SCHOOL HEALTH AND FLEXIBLE BENEFITS

FUND STATEMENT

Fund Type G50, Internal Service Funds

Fund 591, Public School Health and Flexible Benefits

	FY 1999 Actual ¹	FY 2000 Adopted Budget Plan	FY 2000 Revised Budget Plan ²	FY 2001 Superintendent's Proposed	FY 2001 Adopted Budget Plan
Beginning Balance	\$11,586,100	\$5,987,310	\$8,617,691	\$9,118,177	\$10,118,177
Revenue:					
Employer/Employee Premiums	\$19,719,662	\$28,527,595	\$37,203,056	\$29,557,930	\$29,557,930
Retiree/Other Health Premiums	5,921,982	7,517,706	9,210,983	9,173,406	9,173,406
Interest Income	750,526	471,364	856,662	911,818	911,818
Flexible Account Withholdings	2,825,699	2,896,704	2,896,704	2,954,638	2,954,638
Total Revenue	\$29,217,869	\$39,413,369	\$50,167,405	\$42,597,792	\$42,597,792
Transfers In:					
School Operating Fund (090)	\$2,617,253	\$26,328	\$221,598	\$226,030	\$226,030
Total Transfers In	\$2,617,253	\$26,328	\$221,598	\$226,030	\$226,030
Total Available	\$43,421,222	\$45,427,007	\$59,006,694	\$51,941,999	\$52,941,999
Expenditures:					
Health Benefits Paid	\$29,152,221	\$35,946,596	\$41,590,813	\$38,817,509	\$38,817,509
Health Administration Expenses	3,070,657	1,870,946	3,659,450	2,417,932	2,417,932
Flexible Accounts Reimbursements	2,797,132	2,853,254	2,853,254	2,895,545	2,895,545
FSA Administrative Expenses	83,521	69,779	85,000	90,950	90,950
IBNR	4,600,000	6,000,000	5,300,000	5,824,000	5,824,000
IBNR Prior Year Credit	(4,900,000)	(5,500,000)	(4,600,000)	(5,200,000)	(5,200,000)
Premium Stabilization	0	4,186,432	10,118,177	7,096,063	7,096,063
Total Expenditures	\$34,803,531	\$45,427,007	\$59,006,694	\$51,941,999	\$51,941,999
Total Disbursements	\$34,803,531	\$45,427,007	\$59,006,694	\$51,941,999	\$51,941,999
Ending Balance	\$8,617,691	\$0	\$0	\$0	\$1,000,000

¹ FY 1999 Actual reflects audit adjustments included in the FY 1999 Comprehensive Annual Financial Report (CAFR). The FY 1999 Audit Package detailing all of these changes was included in the *FY 2000 Third Quarter Review*.

² The *FY 2000 Revised Budget Plan* column reflects adjustments adopted by the Fairfax County Public School Board at its Midyear and Third Quarter Reviews. Since the County eliminated the Midyear Review, Fairfax County Public School Board adjustments were officially reflected in the County's *FY 2000 Third Quarter Review*, which was acted on by the Board of Supervisors on April 17, 2000.